

NOTICE OF MEETING

Meeting	Hampshire Pension Fund Panel and Board
Date and Time	Tuesday, 12th December, 2023 at 10.00 am
Place	Chute Room - HCC
Enquiries to	members.services@hants.gov.uk

Carolyn Williamson FCPFA
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website and available for repeat viewing, it may also be recorded and filmed by the press and public. Filming or recording is only permitted in the meeting room whilst the meeting is taking place so must stop when the meeting is either adjourned or closed. Filming is not permitted elsewhere in the building at any time. Please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES OF THE PREVIOUS MEETING (PUBLIC) (Pages 5 - 10)

To confirm the public minutes of the previous meeting, held on 29 September 2023.

4. DEPUTATIONS

To receive any deputations notified under Standing Order 12.

5. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make

6. ACCESS JOINT COMMITTEE MINUTES 4 SEPTEMBER 2023 (PUBLIC) (Pages 11 - 20)

To receive the public minutes of the ACCESS Joint Committee held on 4 September 2023.

7. GOVERNANCE: INTERNAL AUDIT UPDATE (Pages 21 - 30)

To receive a report of the Director of Corporate Operations providing the Pension Fund Panel and Board with an overview of the internal audit work completed in accordance with the approved plan.

8. GOVERNANCE: BUSINESS PLAN AND OTHER STATUTORY STATEMENTS (Pages 31 - 142)

To receive a report from the Director of Corporate Operations providing the Pension Fund's Business Plan for 2023/24 to 2026/27 and other statutory statements for the Panel and Board's approval.

9. INVESTMENTS: PENSION FUND CASH MONITORING REPORT AND ANNUAL CASH INVESTMENT STRATEGY 2024/25 (Pages 143 - 156)

To receive a report from the Director of Corporate Operations outlining the investment performance of the cash balances held by the Pension Fund in 2023/24 to 31 October 2023 and proposals for the Annual Cash Investment Strategy for 2024/25.

10. GOVERNANCE: ADMINISTRATION PERFORMANCE UPDATE (Pages 157 - 266)

To receive an update from the Director of Corporate Operations on administration performance in the first six months of 2023/24.

11. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

12. EXEMPT APPENDIX TO THE ADMINISTRATION PERFORMANCE UPDATE (Pages 267 - 268)

To receive an exempt appendix to Item 8, Administration performance update.

13. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING (EXEMPT) (Pages 269 - 274)

To confirm the exempt minutes of the meeting held on 29 September 2023.

14. ACCESS JOINT COMMITTEE MINUTES 4 SEPTEMBER 2023 (EXEMPT) (Pages 275 - 284)

To receive the exempt minutes of the ACCESS Joint Committee held on 4 September 2023.

15. GOVERNANCE: CYBER REPORT (Pages 285 - 314)

To receive a report from the Director of Corporate Operations updating the Panel and Board on the work which has taken place since the last update in July 2023 to improve the cyber controls in place for the pension systems.

16. INVESTMENT: INVESTMENT UPDATE (Pages 315 - 334)

To consider an exempt report of the Director of Corporate Operations updating the Panel and Board on the Pension Fund's investments since the last meeting.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.